



CIVILIAN PERSONNEL BULLETIN

UNITED STATES MILITARY ACADEMY
WEST POINT, NEW YORK 10996

01 December 2016

Number 17-07

2017 THRIFT SAVINGS PLAN (TSP) CONTRIBUTION LIMITS

1. The Internal Revenue Code (IRC) places limitations on the dollar amount of contributions employees can make to employer-sponsored plans, such as the TSP. These contributions are calculated annually and are subject to change. In the 2017 calendar year, employees will be able to contribute \$18,000 in employee contributions to their regular TSP. This limit applies to the combined total of your Traditional (pre-tax) and Roth (post-tax) contributions.
2. In addition to the maximum contribution limit, eligible employees can also contribute up to \$6,000 in supplemental catch-up contributions in 2017, as long as regular contributions for the year are expected to reach the IRC maximum contribution limit. To be eligible to make catch-up contributions, employees must be:
 - a. Age 50 or older during the calendar year in which the catch-up contributions are made.
 - b. Currently employed and in a pay status.
 - c. Making regular contributions to a Civilian or Military TSP account (or both), and/or an equivalent employer plan that will equal the maximum allowed by the IRC, which is \$18,000 for 2017.
3. TSP regular and catch-up contributions apply to the calendar year during which contributions were made. Employees should be mindful that catch-up contribution elections do not continue into the next calendar year and must be renewed each year.
4. Charts to assist employees with planning the amount of TSP contributions to reach the maximum for 2017 are available on the Army Benefits Center – Civilian website at <https://abc.army.mil/TSP/TSP.htm#TSPCharts>. Employees may also access the TSP website at <https://www.tsp.gov> for additional guidance on contributing to the TSP.
5. If you have any questions, please contact LMER Staff at (845) 938-3943.

//SIGNED//

CAROL L. MCQUINN
Human Resources Officer

Distribution:
1-ea AF Supervisor
1-ea AF Employee