

### **Financial Planning For Career Transition Checklist**

Provided is a list of financial documents that will make your Financial Planning Workshop more productive and successful:

- ✓ Current leave and earnings statement (LES)
- ✓ Other pay statements (2<sup>nd</sup> job, spouse's job)
- ✓ Record of any other monthly income
- ✓ Current expenses: You can write this information on one sheet of paper; you don't need to bring the actual bills to class.
  - Rent/Mortgage, utilities, cell phone bill
  - Family expenses such as child care, baby/kid items, pets, toiletries
  - Cable, internet, Netflix, Amazon Prime
  - Credit Cards (current balance, minimum payment, and interest rate)
  - Insurance payments: vehicle, renters/home, life, health
  - Personal Loans (current balance, required payment, and interest rate)
  - Student Loans (current balance, required payment, and interest rate/s)
  - Variable expenses (groceries, eating out, clothes, tobacco, alcohol, etc.)
    - **These are the hardest yet most important to estimate. Tracking the last two months of these categories will be extremely helpful in completing your budget.**

During the Financial Planning workshop, you will create a budget based on your actual **and post separation projected expenditures**. This information is completely confidential. If you research and prepare before class, you will leave with a more accurate and realistic working budget.