POA INFO SHEET

YOU MUST READ THIS BEFORE YOU EXECUTE YOUR POA.

It is important that you UNDERSTAND that a Power of Attorney is one of the most POWERFUL LEGAL DOCUMENTS that an individual can give to another individual. The person you give the power to is called your "agent". **NOTE:** acts performed by the agent that are authorized by the power of attorney are BINDING ON YOU. **ALSO NOTE** that third parties do not have to accept or acknowledge your power of attorney; it is totally within their discretion to do so.

- 1. <u>A GENERAL POWER OF ATTORNEY</u> allows your "agent" to act with respect to ANY matter, such as:
 - a. ACCESS to all of your savings and/or checking accounts
 - b. BORROW money in your name
 - c. BUY vehicles or real property in your name
 - d. SELL your vehicles or real property
 - e. Enter into CONTRACTS in your name

UNDERSTAND... An agent who has been given a general power of attorney can do anything that you could do personally, and his or her actions will be legally binding on you. YOU SHOULD GRANT NO GREATER POWER THAN IS ABSOLUTELY NECESSARY AND YOUR AGENT SHOULD BE SOMEONE IN WHOM YOU HAVE ABSOLUTE TRUST AND CONFIDENCE.

2. <u>A SPECIAL POWER OF ATTORNEY</u> authorizes your agent to do one or more CERTAIN SPECIFIED acts, such as sell your car, ship household goods, sell your house, buy a house, or cash a paycheck.

3. TERMINATION

- (a. A Power of Attorney will automatically terminate upon the death of the agent or yourself.
- b. A Power of Attorney will terminate on the date that you specified on the document, unless you revoke it before that date.
- c. You may affirmatively revoke your Power of Attorney at ANY time taking the appropriate legal action. (Contact Legal Assistance Attorney for further guidance)

FORT JACKSON-OSJA LEGAL ASSISTANCE DIVISION