

Press Release

Release Nr: 2504-05

April 30, 2025

Fort Drum Public Affairs

Fort Drum Releases Economic Impact Statement for Fiscal Year 2024

Fort Drum, NY – This year Fort Drum is celebrating four decades as the home of the 10th Mountain Division (LI) here in the North Country. During those many years, the installation and the surrounding communities have fostered an enduring partnership, working toward a greater quality of life for the entire region while supporting our nation's defense. The Fiscal Year 2024 Economic Impact Statement offers a glimpse into the installation's positive economic impact on the communities that support our service members, their families, and their mission.

Fort Drum continues to play a significant role in Northern New York's economy with a direct economic impact exceeding \$1.93 billion, a 1.3% increase over the previous year. This increase can be attributed to additional tuition assistance, federal aid to local schools and cost of living adjustments, among other factors. Since the first time this data was collected in Fiscal Year 1988, Fort Drum has contributed almost \$36 billion to the local economy.

The detailed review shows that \$1,932,165,084.47 was leveraged in support of the nearly 38,000 Soldiers, family members and civilian employees who live and work on the installation. As Fort Drum is the largest single-site employer in Northern New York, payrolls to these individuals as well as contractors and retirees made up the largest portion of FY24 economic impact, totaling \$1,599,599,531.05 an increase of 3.3% from FY23.

While it is possible to estimate how many military units traveled to Fort Drum to train alongside our Alpine Soldiers or use our unique range complex, it's difficult to calculate the impact of spending by those forces beyond the findings of the latest EIS. The installation's status as a premiere training location drew an additional 14,076 transient and rotational service members to the area – Army Reservists, National Guardsmen – as well as personnel from state and federal agencies, among others.

Also of note, area school districts received Department of Defense impact aid totaling \$39,096,169.76 in FY24 as they continued to educate and enrich the lives of Fort Drum affiliated students. This represents an increase of 11.5% from FY23.

Fort Drum's Fiscal Year 2024 Economic Impact Statement can be read in its entirety here:

https://home.army.mil/drum/2317/4601/8405/FY24_EIS_v3.pdf

###

Media with inquiries regarding this press release should contact Fort Drum Public Affairs at

julie.a.halpin2.civ@army.mil