2024 FINANCIAL PLANNING FOR TRANSITION

BUDGET SPEADSHEET INSTRUCTIONS

INCOME	INCOME TAB:
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Begin by noting your current zip code and your projected zip code. If you are unsure where you will be transitioning to, please enter your current

home of record zip code as your projected zip code.

Enter your amounts for CURRENT & DEDUCATIONS from your LES income information and include any source that provides a regular supply of money, such as employment, investments, pension, spousal income etc.



For your PROJECTED visit website: https://militarypay.defense.gov/Calculators/RMC-Calculator/

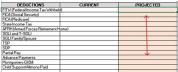
Enter your Data into the calculator selecting 'NO' for Living OCONUS or Not Receiving BAH use your 'POTENTIAL LOCATION' zip code. Capture the 'Total Regular Military Compensation (RMC)' amount. On the projected side type the = sign, enter your RMC amount and divide it by 12. Formula: [= (RMC)/12]





Scroll down to DEDUCTIONS and fill in the PROCJECTED side by visiting the website: https://smartasset.com/taxes/income-taxes enter the RMC

amount you previously captured. Select your projected 'Location' & tax 'Filing Status'. Document 'Your Income Taxes Breakdown' amounts and divide by 12. Formula = \$.\$\$\$/12



EXPENSES TAB: Review your current bank or credit card statements for the month and note your current expenses. (DO NOT document Rent/Mortgage nor Car loan in this tab. There is a spot specifically for these in the Debt tab.)

To better understand and project your expenses post-transition here are some helpful websites:

- http://www.bestplaces.net/cost-of-living
- https://www.bankrate.com/calculators/savings/moving-cost-of-livingcalculator.aspx
- https://money.cnn.com/calculator/pf/cost-of-living/index.html
- https://www.payscale.com/cost-of-living-calculator
- https://www.expatistan.com/cost-of-living

To research your Health Insurance cost you can visit healthcare websites like https://www.healthcare.gov/see-plans/ Enter your data and review plans with no obligation.

DEBT TAB: Enter the amount you currently pay for RENT/MORTGAGE & LOAN amounts here. Based on the research you have done document your 'PROJECTED TOTAL COST'. Complete all sections that apply to your current and projected finances.

A	8.	C	D		F
		DE			
		CURREN	TLOCATION	POTENTIAL LOCATION	
	City or Zip Code		9173	92366	
HOUSING CR	EDITOR	CURRENT MONTHLY	CURRENT BALANCE	PROJECTED MONTHLY	PROJECTED TOTAL
Bent/Frimary Home Mortgage					
Secondary Home Mortgage					
Rental Property					
Other (Vacation Home/Trader/Time S	hare)				
	TOTAL				
	TOTAL	•			•
CREDITOR	PURPOSE	CURRENT MONTHLY	CURRENT BALANCE	PROJECTED MONTHLY	PROJECTED TOTAL
				-	

ASSETS TAB: The following are websites to help you determine or estimate the value of your various asset values.

Home Value: zillow.com, remax.com, redfin.com, ask a realtor.

Car Value: Kelly blue book, Edmunds, Carfax, CarGurus, Autotrader

Life Insurance estimate you can visit websites like https://insurance.va.gov/NeedsCalculator

You can access your TSP account https://www.tsp.gov/

Annuities/Life Insurance: ask vendor, bank, financial counselor, use company website.

Personal Property: sapling.com, use company website to find current price then devalue, insurance company, appraisals (jewelry)

4 A			В		
4	ASSETS		CURRENT		
5	SAVINGS	\$		-	
6	Cash on Hand				
7	Checking Accounts				
8	Savings Accounts				
9	Emergency Savings				
10	TSP		<u> </u>		
11	Certificates of Deposit (CDs)				
12	Cash Value of Life Insurance				
13	U.S. Savings Bonds				
14	Money Market Accounts				
15	Mutual Funds				
16	Stocks/Bonds				
17	College Funds				
18	401(k)/403(b)				
19	IRA/Pensions				
20					
21					
22					
23	REAL ESTATE (MARKET VALUE)	\$		-	
24	Primary Home				
25	Secondary Home				
26	Rental Property				
27					
28					
29					
30	PERSONAL PROPERTY	\$		-	
31	Vehicles/Motorcycles/Boats				
32	Furniture		4		
33	Jewelru		-		
34	1				
35					
36					
37	TOTAL ASSETS	\$			
38	1011121100210				

Military Retirement Pension: http://militarypay.defense.gov/Calculators/High-3-Calculator/ & http://militarypay.defense.gov/BlendedRetirement/

SUMMARY TAB: Review your Gross Income, NET Income, Living Expenses and Debt Payment totals for both your 'CURRENT LOCATION' & 'POTENTIAL LOCATION' If you need assistance in adjusting you 'MONTHLY SURPLUS OR DEFICIT', immediately schedule a time to meet with a Financial Counselor.

1				
2		CURRENT LOCATION	POTENTIAL LOCATION	
3	City or Zip Code	9173	92366	
4	Monthly			
5	Gross Income	5 -	ş -	
6	NET Income	\$ -	s -	
7	Living Expenses	\$	\$ -	
8	Debt Payments	\$	\$	
9	MONTHLY SURPLUS OR DEFICIT	\$	\$ -	
10				